



CAPITAL LIFE RESEARCH PVT LTD.

Monday, 25 SEPTEMBER, 2017

SUPPORT :-

The support level is the lowest price a security trades at, over a period of time. The price stops dropping because buyers start to outnumber sellers. The longer the price stays at a particular level, the stronger the support at that level. Many traders believe that the stronger the support at a given level, the less likely it will break below, however it is recommended to exit the position, if support breaks.

RESISTANCE :-

The resistance level is the highest price a security trades at over a period of time. The Price stops rising because sellers begin to outnumber buyers. The more often the price reaches a Particular level of resistance and fails to break through, the stronger the resistance at that level. For This reason, many traders believe that the stronger the resistance, the less likely the price will break Through that level, however it is recommended to enter the position once the resistance breaks

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