

MCX COMMODITY WEEKLY REPORT



MCX Commodity Research Report

This Report contains all the study and strategy required by trader to trade on MCX commodities. Refer to the chart attracted in the Report to take proper Trading Decision. (16-Jan-2017)



WEEKLY COMMODITY WRAP.....!!!!!!

MCX GOLD					
	Net Change	Open	High	Low	Times
▲ 28398.0	5.0	28360.0	28440.0	28240.0	01/13 23:54
INTERNATIONAL GOLD					
	Net Change	Open	High	Low	Times
▼ 1,188.10	-10.80	1,195.70	1,196.00	1,187.70	01/13 20:30
MCX SILVER					
	Net Change	Open	High	Low	Times
▲ 40880.0	21.0	40757.0	41066.0	40590.0	01/13 23:54
).					
INTERNATIONAL CRUDE					
	Net Change	Open	High	Low	Times
▼ 55.59	-0.42	56.00	56.21	55.28	01/14 04:29

WEEKLY ECONOMIC CALENDAR

All Day		Holiday	United States - Martin Luther King, Jr. Day				
Wednesday, January 18, 2017							
19:00	USD		<u>Core CPI (MoM) (Dec)</u>		0.2%	0.2%	
Thursday, January 19, 2017							
19:00	USD		<u>Building Permits (Dec)</u>		1.225M	1.212M	
19:00	USD		<u>Philadelphia Fed Manufacturing Index (Jan)</u>		16.0	19.7	
21:30	USD		<u>Crude Oil Inventories</u>			4.097M	

Commodities Buzz: WGC Says Interest Remains High In Gold

In 2016, investors around the world returned in large numbers to the gold market, as a combination of macroeconomic drivers and pent up demand kept interest in gold high, noted the World Gold Council (WGC) in a latest update. The WGC stated that as we start the New Year, there are some concerns that US dollar strength may limit gold's appeal. The council believes that not only will gold remain highly relevant as a strategic portfolio component, but will remain supported on good demand for gold throughout 2017.

The gold price had a strong performance in 2016, rising close to 10% in US dollar terms (higher in most other currencies) and amassing multi-year record inflows through physically-backed gold ETFs - making it one of the best performing assets last year, despite a post-US election pullback. And the price has gained more than 5% since the Federal Reserve (Fed) increased rates in mid-December.

Nominal interest rates are widely expected to increase in the US this year, but all the economists we spoke to forecast that inflation will rise as well, says WGC. An upward inflationary trend is likely to support demand for gold for three reasons. First, gold is historically seen as an inflation hedge. Second, higher inflation will keep real interest rates low, which in turn makes gold more attractive. And third, inflation makes bonds and other fixed income assets less appealing to long-term investors.

ICEX to launch diamond futures soon

SEBI has given a green signal to the first new commodity futures contract for diamonds since taking over regulation of the market in September 2015. It has given the Indian Commodity Exchange (ICEX), anchored by Reliance Capital, an in-principle approval, to launch a diamond futures contract.

While approving the contract it has placed one condition that the bourses double its net worth to the mandatory Rs 100 crore before offering the new product. Reliance Capital holds 26%, Indiabulls 14% and Akhil Gupta 5% in it.

Actual permission for trading will be given later on, only when ICEX achieves Rs 100 crore of net worth and complies with various other directions and conditions.

Other exchanges like MCX and NCDEX will also get an upper hand after this move, for launching diamond futures, adding to their existing basket of gold, silver, crude oil, base metals and agri products like sugar and spice futures.

The stone being offered for trading is HVS2, a solitaire in sizes of 1 carat, 50 pointer (half a carat) and thirty pointer (one third carat). The minimum trading lot per monthly contract is 1 cent (one hundredth of a carat).

Economic Buzz: German Economy Expands At Fastest Pace In Five Years

The German economy expanded at the fastest pace in five years in 2016 on robust domestic demand amid weak trade, data published by Destatis showed Thursday. Gross domestic product grew 1.9% last year after expanding 1.7% in 2015. In calendar-adjusted terms, the GDP growth rate was 1.8% versus 1.5% in 2015. The household consumption climbed 2 percent from the previous year and government spending by 4.2%. Final consumption expenditure rose 2.5%.

Copper Supplies Tensions Will Keep The Moves in Prices Interesting

The prices of Copper got underpinned sharply in the trading session last evening. The prices were up almost by 2.2% in a single session making way for some correction in the session today. However, supply threats from Indonesia is making the things too interesting for the stakeholders.

Indonesian mining industry along with major miner Freeport McMoRan has stated that they have now halted copper concentrate exports. In accordance with rules that mandated a complete stop to concentrate shipments as of January 12. With Energy and Mineral Resources Minister Ignasius Jonan saying he aimed to keep miners exporting beyond the January 12 deadline.

It appears however, that lawmakers were unable to get new rules finalized. And the clock ran out on Indonesia's miners for the moment — with the concentrate export ban reportedly also now affecting lead, zinc and iron ore producers across the country. Indian Copper was trading at Rs 399.50 per kg, down 0.58%.

The prices are close to critical levels of Rs 400 that it crossed comfortably yesterday. Traders have been cautious and therefore the profit booking has happened to save the risks associated with a fall.

MCX BULLIONS WEEKLY TECHNICAL LEVELS

GOLD MCX CANDLESTICK CHART



TRADING STRATEGY:

Gold MCX if Holds Above Resistance Levels of 28300 for Couple of Sessions We may See Gold MCX heading towards higher levels. GOLD COMEX if Sustains Above physiological Levels of 1200\$ We May See Sharp Rise in The Prices of Gold in International as Well as Domestic Markets. We Recommend to Buy GOLD Above 28500 for the weekly Targets of 28000 and Stop loss of Rs.28200

MCX BULLIONS WEEKLY TECHNICAL LEVELS

SILVER MCX CANDLESTICK CHART



TRADING STRATEGY:

Silver MCX on Daily Chart We have seen Clear Trend line Breakout. Awesome oscillator and MACD as in Bullish Zone, In International Markets SILVER COMEX Closed above 16.50\$ and We may see Rise in SILVER Prices next week. Prices in the international Markets may head towards 17.20\$ Hence in Domestic Market We Suggest Buy on Silver. BUY SILVER MCX around 40500- 40300 levels for targets 41900

MCX ENERGY WEEKLY TECHNICAL LEVELS

CRUDE MCX CANDLESTICK CHART



TRADING STRATEGY:

Crude MCX on Daily Chart we have seen clear breakout @ 3500 levels, We may See Strong Buying in Crude Around 3550-3500 levels, Immediate Resistance in CRUDE MCX is @ 3720 Levels. We suggest to buy Crude oil Around 3550 Levels for the Target of 3720 and Stoploss of 3450

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