

# MCX COMMODITY WEEKLY REPORT



## MCX Commodity Research Report

This Report contains all the study and strategy required by trader to trade on MCX commodities. Refer to the chart attracted in the Report to take proper Trading Decision.



Trade with confidence

# WEEKLY COMMODITY WRAP.....!!!!!!

MCX GOLD	▼ 28613.0	Net Change -133.0	Open 28553.0	High 28693.0	Low 28374.0
INTERNATIONAL GOLD	▼ 1,178.90	Net Change -10.20	Open 1,177.00	High 1,189.30	Low 1,177.00
MCX SILVER	▲ 40550.0	Net Change 238.0	Open 39901.0	High 40621.0	Low 39860.0
INTERNATIONAL CRUDE	▼ 47.12	Net Change -1.88	Open 48.96	High 49.02	Low 46.85

## WEEKLY ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
<b>Tuesday, November 29, 2016</b>						
19:00	USD		<u>GDP (QoQ) (Q3)</u>		3.0%	2.9%
20:30	USD		<u>CB Consumer Confidence (Nov)</u>		101.1	98.6
<b>Wednesday, November 30, 2016</b>						
18:45	USD		<u>ADP Nonfarm Employment Change (Nov)</u>		165K	147K
20:30	USD		<u>Pending Home Sales (MoM) (Oct)</u>		0.3%	1.5%
21:00	USD		<u>Crude Oil Inventories</u>			-1.255M
<b>Thursday, December 1, 2016</b>						
20:30	USD		<u>ISM Manufacturing PMI (Nov)</u>		52.2	51.9
<b>Friday, December 2, 2016</b>						
19:00	USD		<u>Nonfarm Payrolls (Nov)</u>		175K	161K
19:00	USD		<u>Unemployment Rate (Nov)</u>		4.9%	4.9%

## News for You!!



Gold prices tumbled to 9-1/2 month lows on Friday, heading for a for a third consecutive weekly decline as investors sold on factors including expectations of a U.S. interest rate rise.

Spot gold was up 0.5 percent at \$1,188.96 an ounce by 1057 GMT as funds took profits on short positions, from an earlier \$1,171.21, its lowest since Feb. 8. The precious metal has fallen about seven percent so far in November, leaving it on track for its largest monthly fall since June 2013.

U.S. gold futures fell about 1 percent to \$1,177.9 per ounce, after dipping to their lowest since Feb. 5 at \$1,170.30.



- \* Saudi wants OPEC to solve own problems before meeting non-OPEC
- \* Russia still plans to attend lower-tier talks on Nov. 28
- \* Saudis plan hiking supplies to some Asian customers in Jan
- \* China's monthly oil imports fall
- \* Analysts expect some output cut after OPEC meeting (Updates with \$2 per barrel drop)

# MCX BULLIONS WEEKLY TECHNICAL LEVELS

## GOLD MCX CANDLESTICK CHART



**TRADING STRATEGY:** Gold MCX has seen sharp correction last week. Trading near to Strong Support Levels @ 28300. Relative Strength Index is trading near to oversold zone. Which Suggest selling is on the Cards. Release of US ADP NON Farm Payroll Data May Drag Gold Below 28300 Levels. Hence on the Weekly Basis We Suggest to **SELL GOLD BELOW 28200 for TARGET 27700 SL 28700**. If GOLD Closes Above 28800 we May See Buying Resuming for Short Term. Hence We Suggest **BUY GOLD ABOVE 28800 for TARGET 29500 SL 28300**

# MCX BULLIONS WEEKLY TECHNICAL LEVELS

## SILVER MCX CANDLESTICK CHART



**TRADING STRATEGY:** Silver Mcx Is Trading Near To Immediate Resistance Level @ 40500, If Silver Mcx Closes Above 40500 On Daily Basis We May See Levels Of 41500- 42300, Hence We Suggest **Buy Silver Above 40800 Target 41800 Stoploss 39800**. If Silver Closes Below 39500 Sharp Sell Of May Be Seen In Silver, Hence Keep A Close Eye On 39500 Level, Hence **Sell Siver Below 39500 Target 38500 SI 40500**

# MCX ENERGY WEEKLY TECHNICAL LEVELS

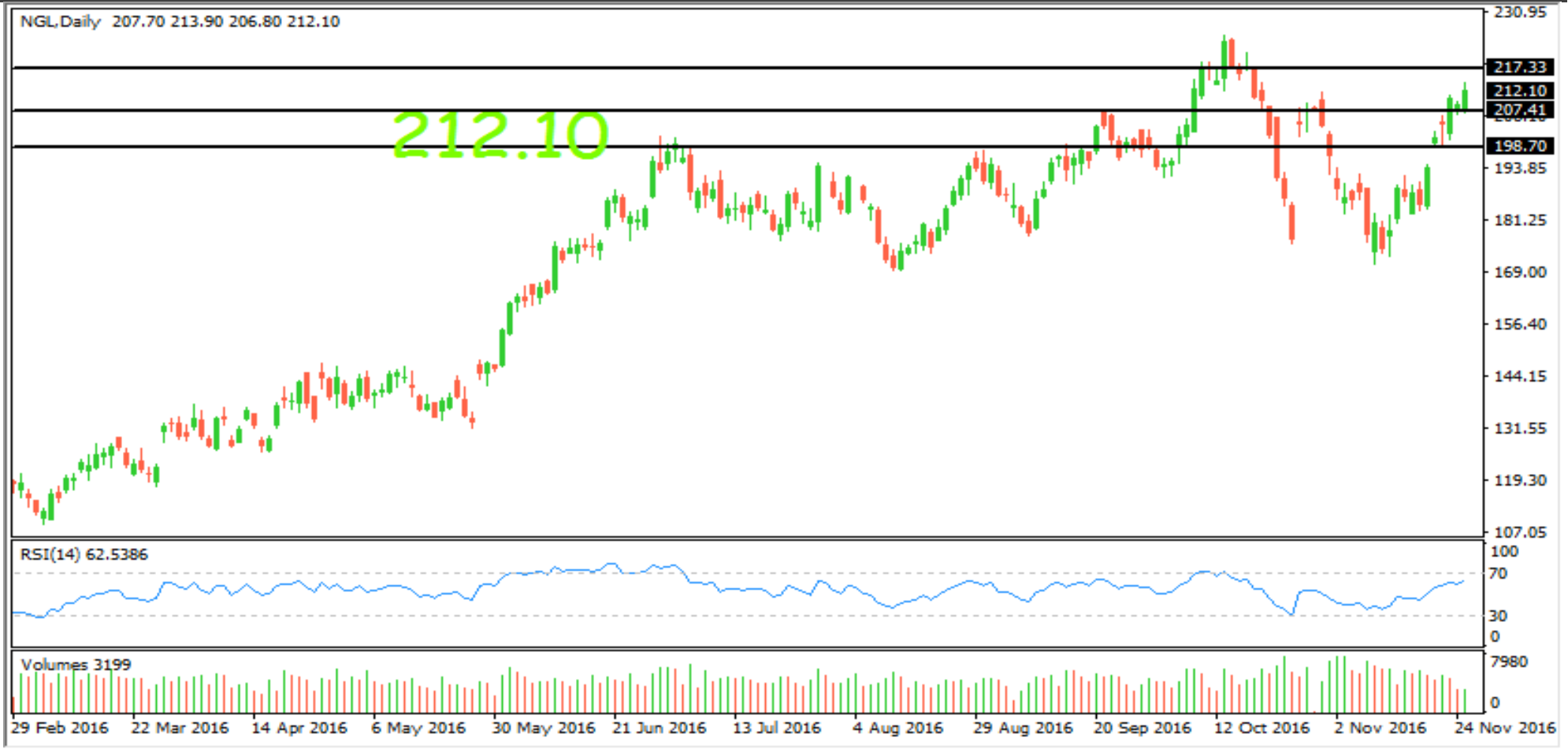
## CRUDE MCX CANDLESTICK CHART



TRADING STRATEGY: Crude MCX May Be Our Bet For The Week. Trading Near To immediate Resistance Levels @ 3200 as marked with horizontal line on the above Chart, We Have Seen Sharp Sell off from Resistance Levels @ 3350-3400 We Clearly Suggest **Sell on Crude in Range @ 3250-3200 For Target Of 3000-2900 With Stop loss 3350**

# MCX ENERGY WEEKLY TECHNICAL LEVELS

## NATURALGAS MCX CANDLESTICK CHART



### TRADING STRATEGY:

Last Week we have a Good Buying in Natural Gas MCX, for this We Maintain a Neutral view on Natural Gas MCX, Any Close above 217 immediate Resistance levels on Daily Basis technically we may see upside till 230 levels. **For the Short term we Suggest buy on Natural Gas @ 207 and 198 levels for Targets 217 and 230 with stop loss of 190**



# MCX BASE METAL WEEKLY TECHNICAL LEVELS

## COPPER MCX CANDLESTICK CHART



### TRADING STRATEGY:

We Maintain a very positive stance on COPPER MCX, Technically RSI is trading in overbought zone which suggest uptrend intact and upside may be seen. On Weekly Charts Copper Closed Above Strong Resistance levels @ 395- 396 and On **Any Correction towards 395- 396 we suggest buy on COPPER MCX with Target 420-421 with stoploss 380**

## DISCLAIMER

Entering our site means that you have read, understood and agreed to everything that is written and implied in this disclaimer note. RESEARCH is published solely for informational purposes and must in no way be construed as investment advice for a specific individual. The information and views in this website & all the services we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Investment in equity shares, futures, options and commodities has its own risks. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss incurred due to it & take no responsibility whatsoever for any financial profits or loss which may arise from the recommendations above. The information contained herein is from sources believed reliable. We do not represent that it is accurate, complete and it should not be relied upon as such. Any action taken by you on the basis of the information contained in this site is your responsibility only and we will not be liable in any manner for the consequences of such action taken by you. Our Clients (Paid or Unpaid), any third party or anyone else have no rights to forward or share our calls or SMS or Reports or any other information provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken. By accessing our site or any of its associate/group sites, you have read, understood and agree to be legally bound by the terms of the following disclaimer and user agreement

Capital Life Market Research and its owners/affiliates are not liable for damages caused by any performance, failure of performance, error, omission, interruption, deletion, defect, delay in transmission or operations, computer virus, communications line failure, and unauthorized access to the personal accounts. Research House is not responsible for any technical failure or malfunction of the software or delays of any kind. We are also not responsible for non-receipt of registration details or e-mails. You understand and agree that no joint venture, partnership, employment or agency relationship exists between you and Research House as a result of this agreement or on account of use of our website. Price and availability of products and services offered on the site are subject to change without prior notice. We provide information about the availability of products or services to a certain extent but you should not rely on such information. Capital Life will not be liable for any lack of availability of products and services you may order through the site.